

## **MEDIA RELEASE**

### **LIBERTY WELCOMES IRONSHORE TO ITS ASIA PACIFIC OPERATIONS**

November 21 2018, SYDNEY – The Liberty Mutual Insurance Group today announced it will merge its two commercial specialty lines businesses across Asia Pacific.

Effective immediately, Liberty International Underwriters will integrate the local Ironshore operations throughout the region.

As part of the integration, 13 employees from the Ironshore business will join the existing Liberty team and continue writing specialty lines of business including Warranty & Indemnity, Trade Credit, Political Risk and War & Terrorism. Where there is role duplication, a small number of Ironshore employees will depart the Group.

“Liberty Mutual Insurance made a global acquisition of Ironshore Inc, in 2017 and now seeks to consolidate the number of brands that the group operates in the Asia Pacific region,” said Mike Abdallah, President & Managing Director of Liberty International Underwriters Asia Pacific.

“Our well-established team offers a comprehensive suite of commercial insurance products, so it makes sense to integrate the specialty operations of Ironshore into our business.”

The Ironshore team will start writing business under the associated Liberty brands starting 1 January 2019. Claims will continue to be handled in line with present arrangements, and Pembroke, Ironshore and Liberty will collectively review claims handling arrangements as the integration moves forward.

“By integrating Liberty’s broader product offering and invested insurance operations with the legacy Ironshore Asia Pacific team’s earned reputation for entrepreneurial underwriting, we’re confident in our ability to provide holistic solutions to our mutual broking partners and clients.”

**ENDS**

#### **Enquiries:**

Frankie Lewis	T:	+61 2 8047 3324
Liberty International	M:	+61 416 337 753
Underwriters	E:	frankie.lewis@libertyIU.com

Hannah Wood      T:      +44 2073374427  
Ironshore            M:      +44 7748158758  
                             E:      Hannah.Wood@ironshore.com

**Notes to editors:**

**About Liberty International Underwriters Asia Pacific**

Part of the Liberty Specialty Markets international business, Liberty International Underwriters ([liuasiapacific.com](http://liuasiapacific.com)) provides a range of commercial insurance and reinsurance products across Asia Pacific. Distributed exclusively through the independent broker network, our team offer core products in Casualty, Marine, Construction, Energy, Directors & Officers, Fidelity, Trade Credit, Professional Liability, Aviation, Property, Surety, Crisis Management and Accident & Health.

Based in Sydney Australia, we began operating in 1999 and today have approximately 400 employees across five Australian and three Asian office locations.

**About Liberty Mutual Insurance**

Liberty Mutual is the 5th largest global property and casualty insurer based on 2017 gross written premium, with nearly 50,000 employees in 30 countries and economies around the world. Our purpose is to help people embrace today and confidently pursue tomorrow. The promise we make to our customers throughout the world is to provide protection for the unexpected, delivered with care. We achieve this by offering a full range of personal, commercial, and specialty Property & Casualty insurance coverages. Our customers' trust has earned us the 68th spot on the Fortune 100 list of largest corporations in the U.S., based on 2017 revenue. You can learn more about us by visiting [Libertymutualgroup.com](http://Libertymutualgroup.com).